

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	HB 2375
Version:	FA1
Request Number:	NA
Author:	Rep. Kerbs
Date:	3/8/2021
Impact:	Revenue Considerations:

**One-Time \$5.00 Convenience Fee Included
To Offset Costs**

**Revenue Allocation:
\$2.50 to the Tax Commission Fund
\$2.50 Retained by Motor License Agent**

Research Analysis

FA1 to HB 2375 would direct the convenience fee to be divided equally with \$2.50 of the to be deposited to the credit of the Oklahoma Tax Commission and \$2.50 to be retained by the motor license agent.

Prepared By: Brad Wolgamott

Fiscal Analysis

The amendment provides for the distribution of revenue resulting from the convenience fee by directing \$2.50 of each fee paid to the Tax Commission Fund and \$2.50 to be retained by motor license agents. Actual revenue from the fee is dependent on the number of registrations completed under the provisions of the bill.

The bill provides for the registration of any two or more vehicles and special license plates to occur at the same time regardless of the timing of the registrations. A five dollar (\$5.00) one-time convenience fee is to be paid for those vehicle owners choosing to simultaneously register multiple vehicles or a special plate.

Prepared By: Mark Tygret

Other Considerations

None.